

WEEKLY ANNOUNCEMENT

05 December 2022

TRANSACTIONS IN OWN SECURITIES

Kaspi.kz JSC (the "Company") announces that it has purchased the following number of its global depositary receipts representing common shares on the London Stock Exchange and on BATS, Chi-X and Turquoise from J.P. Morgan Securities plc ("JPMS"). Such purchase was effected pursuant to the buyback programme of the Company as announced on 26 October 2022.

An aggregated breakdown of the trades made by JPMS as part of the buyback programme is detailed below:

Aggregated transactions:

Days of the transaction	Total number of GDRs purchased	Daily weighted average purchase price of the GDRs (USD)	Exchange	Gross Considerations (USD)
28/11/2022	7 948	76,6090	XLON	608 888,40
28/11/2022	3 600	76,8420	BATE	276 631,20
28/11/2022	1 733	76,7766	CHIX	133 053,90
28/11/2022	800	76,8925	TRQX	61 514,00
29/11/2022	7 900	77,1429	XLON	609 429,10
29/11/2022	3 400	77,1541	BATE	262 323,80
29/11/2022	1 900	77,1395	CHIX	146 565,00
29/11/2022	840	77,1511	TRQX	64 806,90
30/11/2022	7 900	77,1302	XLON	609 328,70
30/11/2022	3 400	77,1016	BATE	262 145,50
30/11/2022	2 000	77,1009	CHIX	154 201,70
30/11/2022	750	77,0507	TRQX	57 788,00
01/12/2022	7 740	77,3869	XLON	598 974,30
01/12/2022	3 392	77,3900	BATE	262 506,85
01/12/2022	2 050	77,3260	CHIX	158 518,20
01/12/2022	784	77,3570	TRQX	60 647,90
02/12/2022	7 800	78,3947	XLON	611 478,90
02/12/2022	3 500	78,4697	BATE	274 644,00
02/12/2022	2 090	78,4249	CHIX	163 908,00
02/12/2022	727	78,1582	TRQX	56 821,00
Sum:	70 254	77,3504		5 434 175,35

A full breakdown of the individual trades made by JPMS as part of the buyback programme is available through the link below:

https://ir.kaspi.kz/media/Kaspi GDR buyback 281122 021222.pdf

This announcement does not constitute, or form part of, an offer or any solicitation of an offer for securities in any jurisdiction.

LEI number 2549003YU6FARG8OAZ13

For further information david.ferguson@kaspi.kz +44 7427 751 275