

WEEKLY ANNOUNCEMENT

26 September 2022

TRANSACTIONS IN OWN SECURITIES

Kaspi.kz JSC (the "**Company**") announces that it has purchased the following number of its global depositary receipts representing common shares on the London Stock Exchange and on BATS, Chi-X and Turquoise from J.P. Morgan Securities plc ("**JPMS**"). Such purchase was effected pursuant to the buyback programme of the Company as announced on 27 July 2022.

An aggregated breakdown of the trades made by JPMS as part of the buyback programme is detailed below:

Aggregated transactions:

Days of the transaction	Total number of GDRs purchased	Daily weighted average purchase price of the GDRs (USD)	Exchange	Gross Considerations (USD)
20/09/2022	8 138	57,03	XLON	464 146,80
20/09/2022	3 763	57,09	BATE	214 829,00
20/09/2022	904	57,52	CHIX	51 995,30
20/09/2022	1 026	57,45	TRQX	58 938,60
21/09/2022	8 208	58,23	XLON	477 954,00
21/09/2022	3 741	58,11	BATE	217 384,40
21/09/2022	930	58,61	CHIX	54 510,00
21/09/2022	984	58,90	TRQX	57 953,30
22/09/2022	6 754	58,42	XLON	394 575,50
22/09/2022	3 739	58,17	BATE	217 515,95
22/09/2022	880	58,24	CHIX	51 250,70
22/09/2022	850	58,26	TRQX	49 523,90
23/09/2022	8 188	57,36	XLON	469 685,40
23/09/2022	3 582	57,36	BATE	205 476,20
23/09/2022	1 137	57,21	CHIX	65 053,40
23/09/2022	881	57,10	TRQX	50 303,60
Sum:	53 705	57,74		3 101 096,06

A full breakdown of the individual trades made by JPMS as part of the buyback programme is available through the link below:

https://ir.kaspi.kz/media/Kaspi GDR buyback 200922 230922.pdf

This announcement does not constitute, or form part of, an offer or any solicitation of an offer for securities in any jurisdiction.

LEI number 2549003YU6FARG8OAZ13

For further information david.ferguson@kaspi.kz +44 7427 751 275