

WEEKLY ANNOUNCEMENT

20 February 2023

TRANSACTIONS IN OWN SECURITIES

Kaspi.kz JSC (the "**Company**") announces that it has purchased the following number of its global depositary receipts representing common shares on the London Stock Exchange and on BATS, Chi-X and Turquoise from J.P. Morgan Securities plc ("**JPMS**"). Such purchase was effected pursuant to the buyback programme of the Company as announced on 26 October 2022.

An aggregated breakdown of the trades made by JPMS as part of the buyback programme is detailed below:

Aggregated transactions:

Days of the transaction	Total number of GDRs purchased	Daily weighted average purchase price of the GDRs (USD)	Exchange	Gross Considerations (USD)
13/02/2023	8 100	79,6068	XLON	644 814,70
13/02/2023	9 200	79,6585	BATE	732 858,10
13/02/2023	2 200	79,6280	СНІХ	175 181,60
13/02/2023	1 100	79,6514	TRQX	87 616,50
14/02/2023	8 200	79,7451	XLON	653 909,80
14/02/2023	9 096	79,7132	BATE	725 071,15
14/02/2023	2 053	79,7226	CHIX	163 670,50
14/02/2023	993	79,6914	TRQX	79 133,60
15/02/2023	8 500	80,5214	XLON	684 431,80
15/02/2023	9 400	80,5482	BATE	757 152,75
15/02/2023	2 200	80,5522	CHIX	177 214,85
15/02/2023	1 100	80,4865	TRQX	88 535,20
16/02/2023	7 161	82,3558	XLON	589 749,70
16/02/2023	9 100	82,6736	BATE	752 329,50
16/02/2023	1 784	82,3040	СНІХ	146 830,30
16/02/2023	811	82,4344	TRQX	66 854,30
17/02/2023	2 562	84,0227	XLON	215 266,20
17/02/2023	7 905	84,2944	BATE	666 347,00
17/02/2023	1 394	84,0959	CHIX	117 229,70
17/02/2023	781	84,0857	TRQX	65 670,90
Sum:	93 640	81,0537		7 589 868,15

A full breakdown of the individual trades made by JPMS as part of the buyback programme is available through the link below:

https://ir.kaspi.kz/media/Kaspi GDR buyback 130223 170223.pdf

This announcement does not constitute, or form part of, an offer or any solicitation of an offer for securities in any jurisdiction.

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