

WEEKLY ANNOUNCEMENT

19 December 2022

TRANSACTIONS IN OWN SECURITIES

Kaspi.kz JSC (the "Company") announces that it has purchased the following number of its global depositary receipts representing common shares on the London Stock Exchange and on BATS, Chi-X and Turquoise from J.P. Morgan Securities plc ("JPMS"). Such purchase was effected pursuant to the buyback programme of the Company as announced on 26 October 2022.

An aggregated breakdown of the trades made by JPMS as part of the buyback programme is detailed below:

Aggregated transactions:

Days of the transaction	Total number of GDRs purchased	Daily weighted average purchase price of the GDRs (USD)	Exchange	Gross Considerations (USD)
12/12/2022	7 100	72,1444	XLON	512 225,50
12/12/2022	3 400	72,1104	BATE	245 175,40
12/12/2022	1 500	72,3818	CHIX	108 572,70
12/12/2022	730	72,1932	TRQX	52 701,00
13/12/2022	7 100	74,5567	XLON	529 352,80
13/12/2022	3 600	74,5213	BATE	268 276,60
13/12/2022	1 400	74,5010	CHIX	104 301,35
13/12/2022	760	74,5192	TRQX	56 634,60
14/12/2022	6 728	74,7328	XLON	502 802,60
14/12/2022	3 343	74,7774	BATE	249 980,95
14/12/2022	1 344	74,7370	CHIX	100 446,50
14/12/2022	657	74,7737	TRQX	49 126,30
15/12/2022	6 877	72,4748	XLON	498 409,20
15/12/2022	3 477	72,5024	BATE	252 090,80
15/12/2022	1 399	72,3840	CHIX	101 265,20
15/12/2022	671	72,2478	TRQX	48 478,30
16/12/2022	6 763	71,6326	XLON	484 451,00
16/12/2022	3 500	71,6065	BATE	250 622,80
16/12/2022	1 381	71,3651	CHIX	98 555,20
16/12/2022	731	71,4844	TRQX	52 255,10
Sum:	62 461	73,0972		4 565 723,90

A full breakdown of the individual trades made by JPMS as part of the buyback programme is available through the link below:

https://ir.kaspi.kz/media/Kaspi GDR buyback 121222 161222.pdf

This announcement does not constitute, or form part of, an offer or any solicitation of an offer for securities in any jurisdiction.

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