

WEEKLY ANNOUNCEMENT

16 May 2022

TRANSACTIONS IN OWN SECURITIES

Kaspi.kz JSC (the "**Company**") announces that it has purchased the following number of its global depositary receipts representing common shares on the London Stock Exchange and on BATS, Chi-X and Turquoise from Citigroup Global Markets Limited ("**Citi**"). Such purchase was effected pursuant to the buyback programme of the Company as announced on 27 April 2022:

An aggregated breakdown of the trades made by Citi as part of the buyback programme is detailed below:

Aggregated transactions:

Days of the transaction	Total number of shares purchased	Daily weighted average purchase price of the shares (USD)	Exchange	Gross Considerations (USD)
09/05/2022	8,997	57.96	XLON	521,429.90
09/05/2022	3,556	57.96	BATE	206,089.50
09/05/2022	1,953	58.10	CHIX	113,460.40
09/05/2022	2,695	58.00	TRQX	156,310.80
10/05/2022	9,141	50.02	XLON	457,225.10
10/05/2022	3,636	49.93	BATE	181,552.90
10/05/2022	1,993	50.07	CHIX	99,797.65
10/05/2022	2,761	50.10	TRQX	138,333.35
11/05/2022	9,853	48.44	XLON	477,283.55
11/05/2022	3,954	48.59	BATE	192,121.40
11/05/2022	1,938	48.50	CHIX	93,991.45
11/05/2022	2,837	48.35	TRQX	137,160.85
12/05/2022	10,134	50.02	XLON	506,890.15
12/05/2022	4,454	49.99	BATE	222,637.05
12/05/2022	2,212	49.81	CHIX	110,187.65
12/05/2022	3,468	49.87	TRQX	172,966.35
13/05/2022	10,145	51.64	XLON	523,897.50
13/05/2022	4,607	51.64	BATE	237,915.20
13/05/2022	1,954	51.54	CHIX	100,701.20

13/05/2022	3,564	51.66	TRQX	184,116.80
Total:	93,852	51.51		4,834,068.75

A full breakdown of the individual trades made by Citi as part of the buyback programme is available through the link below:

https://ir.kaspi.kz/media/Kaspi_GDR_buyback_090522_130522.pdf

This announcement does not constitute, or form part of, an offer or any solicitation of an offer for securities in any jurisdiction.

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