

WEEKLY ANNOUNCEMENT

10 October 2022

TRANSACTIONS IN OWN SECURITIES

Kaspi.kz JSC (the "Company") announces that it has purchased the following number of its global depositary receipts representing common shares on the London Stock Exchange and on BATS, Chi-X and Turquoise from J.P. Morgan Securities plc ("JPMS"). Such purchase was effected pursuant to the buyback programme of the Company as announced on 27 July 2022.

An aggregated breakdown of the trades made by JPMS as part of the buyback programme is detailed below:

Aggregated transactions:

| Days of the transaction | Total number of GDRs purchased | Daily weighted average purchase price of the GDRs (USD) | Exchange | Gross Considerations (USD) |
|-------------------------|--------------------------------------|--|----------|----------------------------------|
| 03/10/2022 | 7 994 | 59,00 | XLON | 471 660,10 |
| 03/10/2022 | 4 247 | 59,02 | BATE | 250 648,30 |
| 03/10/2022 | 1 379 | 58,96 | CHIX | 81 308,75 |
| 03/10/2022 | 1 064 | 58,98 | TRQX | 62 751,25 |
| 04/10/2022 | 7 899 | 58,88 | XLON | 465 103,50 |
| 04/10/2022 | 3 938 | 58,99 | BATE | 232 307,20 |
| 04/10/2022 | 1 162 | 58,77 | CHIX | 68 292,20 |
| 04/10/2022 | 913 | 58,62 | TRQX | 53 515,70 |
| 05/10/2022 | 8 541 | 58,74 | XLON | 501 736,20 |
| 05/10/2022 | 3 912 | 58,63 | BATE | 229 375,95 |
| 05/10/2022 | 1 440 | 58,61 | CHIX | 84 400,90 |
| 05/10/2022 | 998 | 58,48 | TRQX | 58 361,10 |
| 06/10/2022 | 8 202 | 58,89 | XLON | 483 014,20 |
| 06/10/2022 | 3 465 | 58,97 | BATE | 204 338,90 |
| 06/10/2022 | 1 519 | 58,95 | CHIX | 89 542,80 |
| 06/10/2022 | 1 035 | 58,90 | TRQX | 60 963,90 |
| 07/10/2022 | 7 993 | 58,90 | XLON | 470 805,30 |
| 07/10/2022 | 3 969 | 58,92 | BATE | 233 871,40 |
| 07/10/2022 | 1 556 | 58,88 | CHIX | 91 615,35 |
| 07/10/2022 | 1 020 | 58,79 | TRQX | 59 965,60 |
| Sum: | 72 246 | 58,88 | | 4 253 578,60 |

A full breakdown of the individual trades made by JPMS as part of the buyback programme is available through the link below:

https://ir.kaspi.kz/media/Kaspi GDR buyback 031022 071022.pdf

This announcement does not constitute, or form part of, an offer or any solicitation of an offer for securities in any jurisdiction.

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