

WEEKLY ANNOUNCEMENT

09 May 2022

TRANSACTIONS IN OWN SECURITIES

Kaspi.kz JSC (the "**Company**") announces that it has purchased the following number of its global depositary receipts representing common shares on the London Stock Exchange and on BATS, Chi-X and Turquoise from Citigroup Global Markets Limited ("**Citi**"). Such purchase was effected pursuant to the buyback programme of the Company as announced on 27 April 2022:

An aggregated breakdown of the trades made by Citi as part of the buyback programme is detailed below:

Aggregated transactions:

Days of the transaction	Total number of shares purchased	Daily weighted average purchase price of the shares (USD)	Exchange	Gross Considerations (USD)
03/05/2022	8,880	65.56	XLON	582,129.30
03/05/2022	3,794	65.50	BATE	248,491.20
03/05/2022	1,795	65.33	CHIX	117,267.30
03/05/2022	2,899	65.54	TRQX	189,994.90
04/05/2022	8,884	65.29	XLON	580,047.60
04/05/2022	3,859	65.17	BATE	251,510.10
04/05/2022	1,882	65.18	CHIX	122,674.00
04/05/2022	3,097	65.22	TRQX	201,985.60
05/05/2022	8,855	64.55	XLON	571,561.30
05/05/2022	3,473	64.60	BATE	224,355.70
05/05/2022	1,571	64.07	CHIX	100,655.00
05/05/2022	2,590	64.62	TRQX	167,353.90
06/05/2022	8,957	60.55	XLON	542,379.60
06/05/2022	3,557	60.56	BATE	215,401.90
06/05/2022	1,873	60.64	CHIX	113,580.40
06/05/2022	2,681	60.60	TRQX	162,456.50
Total:	68,647	63.98		4,391,844.30

A full breakdown of the individual trades made by Citi as part of the buyback programme is available through the link below:

https://ir.kaspi.kz/media/Kaspi GDR buyback 030522 060522.pdf

This announcement does not constitute, or form part of, an offer or any solicitation of an offer for securities in any jurisdiction.

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