

WEEKLY ANNOUNCEMENT

09 January 2023

TRANSACTIONS IN OWN SECURITIES

Kaspi.kz JSC (the "Company") announces that it has purchased the following number of its global depositary receipts representing common shares on the London Stock Exchange and on BATS, Chi-X and Turquoise from J.P. Morgan Securities plc ("JPMS"). Such purchase was effected pursuant to the buyback programme of the Company as announced on 26 October 2022.

An aggregated breakdown of the trades made by JPMS as part of the buyback programme is detailed below:

Aggregated transactions:

Days of the transaction	Total number of GDRs purchased	Daily weighted average purchase price of the GDRs (USD)	Exchange	Gross Considerations (USD)
02/01/2023	0	1	XLON	
02/01/2023	0		BATE	
02/01/2023	0	-	CHIX	
02/01/2023	0	-	TRQX	
03/01/2023	5 900	72,8367	XLON	429 736,40
03/01/2023	2 800	72,5289	BATE	203 081,05
03/01/2023	0	1	CHIX	
03/01/2023	650	73,0972	TRQX	47 513,20
04/01/2023	5 783	72,8474	XLON	421 276,70
04/01/2023	2 700	72,7474	BATE	196 417,85
04/01/2023	1 200	72,7547	CHIX	87 305,60
04/01/2023	650	72,7975	TRQX	47 318,40
05/01/2023	5 700	73,1372	XLON	416 881,90
05/01/2023	2 500	73,1877	BATE	182 969,30
05/01/2023	1 100	73,0769	CHIX	80 384,55
05/01/2023	650	73,0762	TRQX	47 499,50
06/01/2023	5 500	72,4468	XLON	398 457,20
06/01/2023	2 300	72,4214	BATE	166 569,15
06/01/2023	1 000	72,3919	CHIX	72 391,90
06/01/2023	650	72,2801	TRQX	46 982,05
Sum:	39 083	72,7883		2 844 784,75

A full breakdown of the individual trades made by JPMS as part of the buyback programme is available through the link below:

https://ir.kaspi.kz/media/Kaspi GDR buyback 030123 060123.pdf

This announcement does not constitute, or form part of, an offer or any solicitation of an offer for securities in any jurisdiction.

LEI number 2549003YU6FARG8OAZ13

For further information david.ferguson@kaspi.kz +44 7427 751 275